

Here Is A Listing of Black Banks in the United States

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If ever there was a time for community-building and cultivation, that time is right now. Though the need to strengthen our communities is apparent, many are left wondering exactly what can be done or what role a single person can play to ultimately generate a lasting impact. Here's a start: housing your hard-earned money in black banks.

Black-owned banks have perhaps never before been in so bright a spotlight, nor have they drummed up so much excitement in the African American community until recently. The revived interest is considered to have been sparked by the words of rapper Killer Mike during a widely viewed Town Hall meeting held by MTV and BET. "We can't go out in the street and start bombing, shooting, and killing. I encourage none of us to engage in acts of violence. I encourage to take our warfare to financial institutions," he said during the event.

Killer Mike went on to propose that 1 million people should open \$100 accounts with black-owned banks. And people did. In fact, OneUnited Bank thanked Killer Mike personally for giving rise to the #BankBlack movement. OneUnited Bank, which is the nation's largest black-owned bank, posted on its site that 12 months after Mike's economic call-to-arms, over \$50 million in deposits had been made to black-owned banks.

Black banks, in turn, have been trying to modernize, and woo black millennials. Mechanics and Farmers (M&F Bank), the North Carolina financial institution founded in 1908, created a

Millennial Advisory Board, to understand the banking needs of the younger generation.

The following is a listing of the headquarters of African American banks, according to the National Bankers Association:

ALABAMA

Commonwealth National Bank

2214 St. Stephens Rd.

Mobile, AL 36601

CALIFORNIA

Broadway Financial Corp. (Broadway Federal Bank)

5055 Wilshire Blvd., Ste. 500

Los Angeles, CA 90036

DISTRICT OF COLUMBIA

Industrial Bank

4812 Georgia Ave. NW

Washington, D.C. 20011

GEORGIA

Citizens Bancshares Corp. (Citizens Trust Bank)

75 Piedmont Ave. NE

Atlanta, GA 30303

ILLINOIS

Illinois Service Federal (ISF Bank)

4619 S. Martin Luther King Jr. Drive

Chicago, IL 60653

LOUISIANA

Liberty Bank & Trust Company

P. O. Box 60131

New Orleans, LA, 70160

MARYLAND

(Harbor Bancshares Corp.) The Harbor Bank of Maryland

25 West Fayette St.

Baltimore, MD 21201

MASSACHUSETTS

OneUnited Bank

100 Franklin St., Ste. 600

Boston, MA 02110

MICHIGAN

First Independence Bank

7310 Woodward Ave., Ste. 101

Detroit, MI 48202

NEW JERSEY

City National Bank of New Jersey

900 Broad St.

Newark, NJ 07102

NEW YORK

Carver Federal Savings Bank

75 W. 125th St.

New York, NY 10027

NORTH CAROLINA

M&F Bancorp Inc. (Mechanics & Farmers Bank)

2634 Durham Chapel Hill

Durham, NC 27707

TENNESSEE

Citizens Savings Bank & Trust Co.

1917 Heiman St.

Nashville, TN 37208

Tri-State Bank of Memphis

4606 Elvis Presley Blvd.

Memphis, TN 38116

TEXAS

Unity National Bank

2602 Blodgett St.

Houston, TX 77004

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